



**THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION
LUCKNOW**

Petition No. 2385 of 2026

QUORUM:

Hon'ble Shri Arvind Kumar, Chairman
Hon'ble Shri Sanjay Kumar Singh, Member
Hon'ble Shri Griesh Kumar Vaish, Member (Law)

IN THE MATTER OF:

Petition for truing-up in compliance of the directive of this Hon'ble Commission vide its Order dated 29.05.2020 in Petition No. 1440 of 2019 read with the Order dated 15.04.2025 in Petition No. 2116 of 2024 for claiming additional recurring/non-recurring expenditure incurred by Dhariwal Infrastructure Limited on account of occurrence of various 'Change in Law' events for the period FY 2024-25.

AND

IN THE MATTER OF

Dhariwal Infrastructure Ltd.

Registered Office: CESC House, Chowringhee Square,
Kolkata, West Bengal – 700 001

..... **Petitioner**

Versus

Noida Power Company Ltd.

Electric Sub-station, Knowledge Park-IV,
Greater Noida, Gautam Buddha Nagar, Uttar Pradesh – 201 301

.....**Respondent**

THE FOLLOWING WERE PRESENT

1. Shri Neeraj Singh Gautam, CRO, NPCL
2. Shri Ankur Dutt, Resident Officer, NPCL
3. Ms Shikha Ohri, Advocate, DIL





ORDER

(DATE OF HEARING : 06.08.2026)

1. The Petitioner, Dhariwal Infrastructure Limited has filed the present Petition for truing-up of the expenses corresponding to the 'Change in Law' events for FY 2024-25, in compliance with the directives of the Commission in the Order dated 29.05.2020 in Petition No. 1440 of 2019 read with the Order dated 15.04.2025 in Petition No. 2116 of 2024.
2. The prayers of the Petitioner are as follows:
 - i. Admit the instant Petition and allow the trued-up claims of the Petitioner/DIL at ₹ 4.99 Crores towards compensation on account of occurrence of 'Change in Law' events for FY 2024-25, in accordance with the directions of this Commission in its Order dated 29.05.2020 in Petition No. 1440 of 2019 and Order dated 15.04.2025 in Petition No. 2116 of 2024;
 - ii. Approve the payment of ₹ 4.99 Crores made by the Respondent/NPCL towards the 'Change in Law' events already approved by this Commission vide its Order dated 29.05.2020 in Petition No. 1440 of 2019 and its Order dated 02.08.2022 in Petition No. 1655 of 2020, resulting into increase in cost of coal and freight components of FSA Grade Coal for FY 2024-25;
 - iii. Grant liberty to the Petitioner/DIL to approach this Commission with revised trued-up claims under 'Change in Law' events for FY 2024-25, subject to the outcome of Appeal No. 128 of 2020 presently pending before the Hon'ble Tribunal;
 - iv. Grant liberty to the Petitioner/DIL to approach this Commission with revised trued-up claims under 'Change in Law' events for FY 2024-25 as and when required, subject to the outcome of MYT Petition No. 2263 of 2025 of the Petitioner/DIL pending before this Commission; and
 - v. Pass such other Order(s) as this Commission may deem fit and proper, keeping in view the facts and circumstances of the case.





3. The Petition is admitted. During the hearing today, Shri Neeraj Singh Gautam, representative of NPCL, sought six weeks to file its reply. Ms Shikha Ohri, the learned Counsel of DIL, requested three weeks to file its rejoinder.

4. The Commission allows NPCL to file its reply within six weeks and thereafter three weeks for DIL to file its rejoinder.

List the matter on 06.10.2026.

(Griesh Kumar Vaish)

Member (Law)

(Sanjay Kumar Singh)

Member

(Arvind Kumar)

Chairman

Place: Lucknow

Dated: 21.08.2026



