



THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION

LUCKNOW

Petition No. 2278 of 2025

QUORUM

Hon'ble Shri Arvind Kumar, Chairman

Hon'ble Shri Sanjay Kumar Singh, Member

IN THE MATTER OF

Petition under Section 63 read with Section 86(1)(b) of the Electricity Act, 2003 and Regulation 15 of the UPERC (Conduct of Business) Regulations, 2019 seeking approval of the Power Purchase Agreements executed between respective Project Developers and UPPCL, and adoption of tariff discovered through Request for Selection (RfS) invited for procurement of power through TBCB process from grid-connected solar plants connected to selected segregated agriculture feeder of the distribution substation with cumulative capacity of 2553.5 MW for sale of power to UPPCL vide the PPA through RESCO mode under feeder level solarization of PM KUSUM Component C-2 Scheme.

AND

IN THE MATTER OF

1. U.P. New & Renewable Energy Development Agency (UPNEDA),

Vibhuti Khand, Gomti Nagar, Lucknow – 226010

2. Uttar Pradesh Power Corporation Ltd. (UPPCL),

Shakti Bhawan, 14-Ashok Marg, Lucknow – 226001.

..... Petitioner(s)

VERSUS

1. Armeem Infotech Limited

Armeem House, 17, Goyal Intercity Row House, Opp TV Tower, Ahmedabad – 380054

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2. Brave Force Multiservices Private Limited

Bidhuna, Ruraganj, Auraiya, Uttar Pradesh -206249

3. Devender Singh Chauhan

Kharsa No. 518, Mohammadpur, Sujampur, Block-Bhojpur, Ghaziabad-245304

4. Jitendra Kumar

36, Kuber Kunj, Dorli, Sardhana, Roorkee Road, Meerut, Uttar Pradesh-250110

5. Ritesh Sinha

House No. 62, Manas City, C Block, Indira Nagar, Lucknow, Uttar Pradesh-226015

6. Agrawal Renewable Energy Pvt. Ltd.

1st Floor, Anand Bhawan, Old Station Road Margo, Goa - 403601

7. Ravc Green Energy Pvt. Ltd.

402, 4th Floor Tower - B, Plot No. TC-24 V, Vibhuti Khand,
Gomtinagar, Lucknow - 226010

..... Respondent(s)

FOLLOWING WERE PRESENT

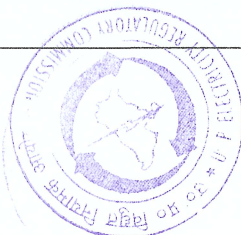
1. Sh. Divyanshu Bhatt, Advocate, UPPCL & UPNEDA
2. Sh. Sashwat Singh, Advocate
3. Sh. Prakher Shukla, Advocate, Project Developer
4. Sh. Rakesh Agarwal, SPO-I, UPNEDA
5. Sh. Sanjay Chaurasia, S.E (PPA), UPPCL

ORDER

(DATE OF HEARING: 06.11.2025)

1. The Petitioner(s) have filed instant Petition seeking approval of PPAs executed between Project Developers & UPPCL and adoption of tariff discovered through Tariff Based Competitive Bidding (TBCB) process from grid connected solar power plants under

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Feeder Level Solarization of 'PM KUSUM' Component-C2 Scheme. The prayers of the Petitioner(s) are as follows:

- a) Admit the instant Petition.
- b) Approve the 25 PPAs executed between Project Developers and UPPCL which have been annexed as Annexure A-1 to Annexure A-25 in the present Petition.
- c) Adopt the tariff rate for procurement of power from the Project Developers to UPPCL as has been provided in the respective PPAs.
- d) Pass such orders that this Commission may deem fit in the present facts and circumstances of the case.

Background of the case:

2. The Petitioner(s) have mainly submitted following in the Petition:

- a) The MNRE has issued "Guidelines for implementation of Pradhan Mantri Kisan Urja Suraksha evam Utthan Mahabhiyan ('PM KUSUM') Scheme for farmers with the following components:
 - (i) Component A: Setting up of 10,000MW decentralized ground or stilt mounted grid connected Solar or other Renewable Energy based power plants.
 - (ii) Component B: Deployment of 14 Lakh stand-alone Solar-powered Agriculture Pumps.
 - (iii) Component C: Solarization of 35 Lakh grid-connected agriculture pumps including Feeder Level Solarization initiatives.
- b) The MNRE vide its OM dated 17.01.2024 vide notification number F.No. 32/645/2017, SPV Division issued "Guidelines for implementation of PM KUSUM Scheme-2024", wherein under Component C of the scheme, it was targeted to achieve 2,000MW of grid connected renewable power plants to cater exclusively to segregated agriculture feeders. Subsequently, MNRE issued OM's dated 14.02.2024, 01.03.2024 & 04.04.2024 for clarification regarding new Comprehensive guidelines of PM KUSUM Component C, Amendment in the Scheme, Detailed Milestone for release of Central Financial Assistance (CFA) respectively. Thereafter, UPNEDA issued an office order dated 28.05.2024 for disbursal of Viability Gap Funding (VGF) to RESCO developer. On 09.12.2024, UPPCL had also shared revised list of Distribution sub-stations with agriculture feeder of proposed capacity under the C-2 Component of 'PM KUSUM' Scheme.

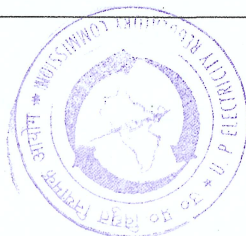
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- c) UPNEDA issued a Notice Inviting Tender (NIT) in two daily newspapers (a) Dainik Jagran (Hindi) and The Hindu (English) for procurement of power through TBCB process from grid connected solar plants connected to identified segregated agriculture feeders of distribution substations with cumulative capacity of 2553.5MW for sale of power to UPPCL through RESCO mode under feeder level solarization of 'PM KUSUM' Component C-2 scheme on the terms and conditions contained in the RFS No. 03/UPNEDA-PMKUSUM-C-2/FLS/2024 dated 19.07.2024.
- d) Upon receipt of bids in response to the aforesaid NIT, UPNEDA undertook the evaluation of the said bids through a duly constituted Bid Evaluation Committee (BEC). Upon completion of the evaluation process in accordance with the prescribed criteria, BEC submitted its report containing its recommendations and findings. A detailed description of the Bidding process is as follows:
- i) Pre-bid meeting was held on 06.08.2024, wherein 232 potential bidders participated (58 physically and 174 virtually). Based on the queries and suggestions received from the potential bidders, various corrigenda were issued. Vide the Corrigendum I, amended Draft RFS and PPA were issued, while Corrigendum 2-6 were issued for extension of date for submissions of the Bid.
 - ii) Earlier, UPNEDA had filed Petition No. 2131 of 2024 before the Commission seeking approval of Bidding Documents (i.e., Draft RfS & PPA) for procurement of 3205 MW grid connected Solar power through TBCB process for 25 years period under Component-C i.e., Feeder Level Solarization of PM KUSUM Component C-2 Scheme. The Commission vide its Order dated 06.12.2024 in said Petition approved the Bidding Documents along with certain deviations with direction to UPPCL to verify list of substations and their capacity and UPNEDA to ensure identification of public land before the last date of bid submission. The last date of Bid submission was 09.01.2025 as per the Corrigendum 8 dated 18.12.2024. The list of substations and the corresponding capacity was finalized vide Corrigendum 9 dated 02.01.2025 and was uploaded on the website.
 - iii) There was a difference in the cumulative capacity of all feeders mentioned as 2549.5MW in the detailed list of sub-stations and cumulative capacity mentioned in the Corrigendum 8 & 9 due to revision in capacity to 2553.5MW. This

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difference was due to the fact that capacity of the Saijani sub-station of MVVNL in Badaun District, which was initially computed as 2MW, was subsequently revised to 5.5MW, as per the communication dated 17.12.2024 received from UPPCL. Further, another substation being BMU-30150 of 0.5MW capacity was also added to the list, thereby increasing to the finalized capacity of 2553.5MW.

iv) The bidding was conducted on the ISN-ETS portal. The Technical Bid opening date was 10.01.2025 and the financial bid opening date was 29.01.2025. Following are the details of the substations, corresponding capacity, and the bids received:

- (i) Total substations: 1002 (2553.5 MW).
- (ii) Bidders participated in tender: 235.
- (iii) Selected Bidders: 153.
- (iv) No. of substations on which bids received: 494 (1529.1 MW).
- (v) Additional bid offer received for 72 substations (157.3 MW) under clause A.2.7 of the RFS.
- (vi) LoAs issued for 566 substations (1686.4 MW).

v) Subsequently, the successful bidders were issued Letter of Awards (LoAs) between 04.02.2025 and 09.07.2025. The Tariff rates discovered in respect of the bidding process are in the Range of Rs. 2.20 per unit to Rs. 2.99 per unit. As of today, 436 Nos. of substations remains unallocated out of 1002 substations. Detailed tabular representation of the timelines of the bidding process, from the date of floating tender to the issuance of LoAs is reproduced herein below:

S. No.	Date	Activity
1.	19.07.2024	Tender Notice Published in Newspaper: (i) The Hindu (English) (ii) Dainik Jagran (Hindi)
2.	06.08.2024	Pre-Bid Meeting: Participants: (i) 58 (Physical Mode) (ii) 174 (Virtual Mode)
3.	20.08.2024	Corrigendum-1: Based on suggestions & comments received in Pre-bid Meeting 06.08.2024 the Amended RFS and Draft PPA
4.	09.09.2024	Corrigendum-2: Date extension
5.	07.10.2024	Corrigendum-3: Date extension
6.	19.10.2024	Corrigendum-4: Date extension
7.	08.11.2024	Corrigendum-5: Date extension
8.	25.11.2024	Corrigendum-6: Date extension
9.	06.12.2024	RFS Approval from the Commission in Petition No. 2131/2025
10.	12.12.2024	Corrigendum-7: Revised RFS & Draft PPA amendment as per UPERC order Dated 06.12.2024 uploaded

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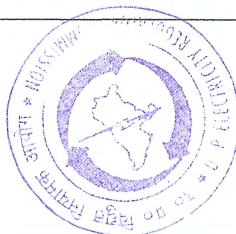
S. No.	Date	Activity
11.	17.12.2024	Pre-Bid Meeting: To address various queries concerning the RFS and Draft PPA (Online/ Offline Mode) Participants: (i) 51 (Physical Mode) (ii) 315 (Virtual Mode)
12.	18.12.2024	Corrigendum-8: Date extension (Modify 5.5 MW), Capacity- 2553 MW
13.	02.01.2025	Corrigendum-9: Capacity- 2553.5 MW (i.e., Added 0.5 MW)
14.	10.01.2025	Technical Bid Opening
15.	29.01.2025	Financial Bid Opening
16.	04.02.2025	LoA Issued (103 Nos./ 401.9 MW)
17.	22.02.2025	LoA Issued (39 Nos./ 144.1 MW)
18.	12.03.2025	LoA Issued (220 Nos./ 591 MW)
19.	19.03.2025	Lottery System Procedure (11 Substations/ 26.4 MW)
20.	21.03.2025	LoA Issued (07 Nos./17.1 MW)
21.	04.04.2025	LoA Issued (123 Nos./ 370.9 MW)
22.	19.04.2025	LoA Issued (25 Nos./65 MW)
23.	23.04.2025	LoA Issued (48 Nos./ 93.5 MW)
24.	09.07.2025	LoA Issued (01 Nos./ 2.9 MW)

e) Keeping in mind the direction issued by the Commission vide Order dated 06.12.2024, Petitioner(s) had redefined the mixed feeders and substations including agricultural substations and thereafter, total capacity for which bids were received by the Petitioner(s) was for 2553.5 MW against the original capacity of 3205MW.

Records of Proceedings:

- During the hearing dated 06.11.2025, the Commission sought clarification from the Petitioner regarding certain discrepancies in the district name of Amroha & Moradabad between LoA and the PPA, Sh. Sanjay Chaurasia, on behalf of UPPCL responded that change of district name was observed during the verification stages because previously Amroha was part of Moradabad district. Sh. Bhatt also apprised the Commission that few developers, being a proprietorship firm and having signed PPAs, were facing difficulties in financing the project from the lenders. Accordingly, new PPAs would be signed after cancelling the PPAs executed and covered in the captioned Petition.
- The Commission observed that any alteration in the district name associated with a substation could potentially affect the L1 rate determined for that district. Accordingly, the Commission directed UPPCL to submit a detailed clarification in this regard. Further, Petitioner was directed to file an affidavit that all PPAs herein were identical apart from the facts related to the developers and their respective project and were in compliance to the approved bidding documents.

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Reply of the Respondent(s)

5. On 21.11.2025, 27.10.2025, 08.10.2025, and 19.11.2025, Respondent No.01, 02, 05 and 03 have filed their respective replies and have mainly submitted the following:
- a) They have no objection to the approval of PPA and request the Commission to grant the approval of PPA.
 - b) The Commission may issue necessary directions to UPPCL for allocating the bay and granting connectivity to the developer and take any necessary steps in this regard, including execution of a connectivity agreement, if required.

Additional Submission

6. On 21.11.2025, Petitioner(s) have jointly filed their additional affidavit and have mainly submitted the following:
- a) Respondent No. 4 i.e., Jeet Energy (an SPV of Shri Jitendra Kumar) in the subject Petition, had participated in the bid process and accordingly executed 7 PPAs dated 17.05.2025 with UPPCL, the details of which are as below:

S. No.	Developer	SPV	Capacity (MW)	Location
1.	Jitendra Kumar	Jeet Energy	0.8	Kuralasi, Muzaffarnagar.
2.	Jitendra Kumar	Jeet Energy	0.9	Atali, Muzaffarnagar
3.	Jitendra Kumar	Jeet Energy	3.3	Sikanderpur, Muzaffarnagar
4.	Jitendra Kumar	Jeet Energy	5.0	Bhamori, Meerut.
5.	Jitendra Kumar	Jeet Energy	4.9	Pooth Khas, Meerut.
6.	Jitendra Kumar	Jeet Energy	5.8	Chhur, Meerut.
7.	Jitendra Kumar	Jeet Energy	1.7	Gotka, Meerut.

- b) Respondent No. 4 has subsequently communicated that it was unable to proceed with the implementation of the aforesaid projects owing to acute financial constraints. Respondent No. 4 clarified that, being a proprietorship firm, it was facing problems in arranging financing arrangements for execution of the projects. Upon further discussions, Respondent No. 4 highlighted that if these projects are executed through an SPV owned by respondent No. 4 then arranging funds from the lenders would be smoother.
- c) During the hearing dated 06.11.2025, UPPCL submitted that it might be appropriate to cancel these 7 PPAs and execute fresh 7 PPAs with the SPV of Respondent No. 4. The above procedure was contemplated for the following reasons:
 - i) Respondent No. 4 is facing the difficulty in requisite financing arrangements for executing the projects under the existing PPAs.

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- ii) Execution of PPAs through an SPV is permitted under the RfS document.
 - iii) Office Memorandum dated 28.08.2025 issued by the MNRE requires all PPAs to be executed on or before 31.12.2025 to retain CFA eligibility.
 - iv) PPAs are yet to be approved before the Commission.
- d) Accordingly, subject to the approval of the Commission, these 7 PPAs executed with Jeet Energy may be cancelled. Fresh PPAs can then be executed prior to 31.12.2025, enabling the developer to retain eligibility for CFA and thereafter these may be placed before this Commission for approval.
- e) The Commission may withhold its approval of PPAs executed between Jeet Energy and UPPCL which are annexed as Annexure No. A-13 to A-19 with the subject petition. All other PPAs annexed as Annexure No. A-1 to A-12 and Annexure No. A-20 to A-25 may kindly be approved, barring the 7 PPAs above.

Analysis & Decision

7. UPNEDA & UPPCL have jointly filed this Petition seeking adoption of tariff discovered through TBCB process for procurement of 56.7 MW from grid connected Solar PV power plants under 'PM KUSUM' Component-C2 and approval of 18 number PPAs executed between Project Developers and UPPCL.
8. The Commission, vide its Order dated 06.12.2024 in Petition No. 2131/2024, had approved the bidding documents (i.e., RfS & PPA) along with certain deviations for procurement of 3205MW of Solar PV based power under the 'PM KUSUM' Component-C2 Scheme. Further, the Commission, vide its Order dated 08.10.2025 in Petition No. 2230 of 2025, has held that the Bidding was conducted as per the approved bidding documents and had adopted the tariff for the 25 number of PPAs. The relevant extracts of the said Order dated 08.10.2025 are as follows:

" 10. The Bid Conformity Certificate was issued by Bid Evaluation Committee wherein it has certified that the instant bid process was conducted as per the provisions of the Bidding document dated 19.07.2024. Further, UPNEDA confirmed that it had conducted the bid dated 19.07.2024 in adherence to the Commission's approved documents. The relevant extract of the said UPNEDA's submission are as follows:

"Tariff based Competitive Bidding Process conducted by U.P. New and Renewable Energy Development Agency (UPNEDA), Lucknow vide RfS no.

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03/UPNEDA-PM KUSUM-C2/FLS/2024 dated: 19-07-2024 for Selection of Solar Power Generators (SPGs) through Tariff Based Competitive Bidding for setting up of Grid Connected Solar Power Plant for Solarization of segregated agriculture feeders at distribution substation cumulative capacity of 2553.5 for sale of power to UPPCL at various locations in the state of Uttar Pradesh through RESCO Mode under PM KUSUM component-C2 Scheme.

This is to certify that the bid evaluation in respect of above bid process has been done in Conformance with the provisions of the vide RfS no. 03/UPNEDA-PM KUSUM-C2/FLS/2024 dated: 19-07-2024."

11. In view of above discussions, it emerges that selection of successful Bidders has been done and the tariff discovered in terms of approved Bidding document. It is observed that out of total approved capacity of 3205 MW, Petitioner(s) had revised the Bid Capacity to 2553.5 MW in terms of the Order dated 06.12.2024. However, in the present case 25 number of PPAs were executed only for 118.2 MW and for the remaining PPAs executed, Petitioner has acknowledged that Petitions has been filed which are under different stage of proceedings. Therefore, in terms of Section 63 of the Act, the Commission adopts the individual tariff for the solar power project, as agreed to by the successful bidders and UPPCL and approves these 25 numbers of PPAs as detailed in para 9 of this Order."

9. Details of the successful bidder i.e., project developers with whom UPPCL executed PPA and have been placed for approval in present Petition are as under:

S. No.	Name of Developer	SPV Name	Location	S/s Name	Project Capacity (MW)	Accepted Tariff (INR/kWh)	PPA Signed Date
1	Brave Force Multiservices Pvt. Ltd.	-	Auraiya	Sohani	0.9	2.97	03-05-2025
2	Brave Force Multiservices Pvt. Ltd.	-	Kannauj	Haseran	1.7	2.97	03-05-2025
3	Ravc Green Energy Pvt Ltd	Powervc Solar Pvt. Ltd.	Etawah	Chaubia	1.8	2.98	14-05-2025
4	Ravc Green Energy Pvt Ltd	H2 Solarvc Pvt. Ltd.	Etawah	Bitholi	1.5	2.99	14-05-2025
5	Agrawal Renewable Energy Pvt. Ltd.	-	Auraiya	Rooppur Sahar	4.3	2.48	15-05-2025
6	Agrawal Renewable Energy Pvt. Ltd.	-	Jalaun	Aunta	5	2.48	15-05-2025
7	Ritesh Sinha	Son Renewables Pvt. Ltd.	Fatehpur	Khakhreru	8.2	2.86	22-05-2025
8	Ritesh Sinha	Son Renewables Pvt. Ltd.	Fatehpur	Paliya Bujurg	3.4	2.86	22-05-2025
9	Devander Singh Chauhan	Unitech Enterprises	Hapur	EDST Partapur	1.6	2.99	28-05-2025
10	Devander Singh Chauhan	Unitech Enterprises	Gaziabad	EDST Faridnagar	2.9	2.99	28-05-2025
11	Devander Singh Chauhan	Unitech Enterprises	Shamli	Issopurteel	1.3	2.99	28-05-2025
12	Armee Infotech Limited	Armee UP Renewable Energy Pvt. Ltd.	Muzaffarnagar	33/11kV Tuglakpur-Kamhed	1.6	2.97	03-06-2025
13	Armee Infotech Limited	Armee UP Renewable Energy Pvt. Ltd.	Muzaffarnagar	33/11kV Barla	3.3	2.97	03-06-2025

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S. No.	Name of Developer	SPV Name	Location	S/s Name	Project Capacity (MW)	Accepted Tariff (INR/kWh)	PPA Signed Date
14	Armee Infotech Limited	Armee UP Renewable Energy Pvt. Ltd.	Muzaffarnagar	33/11kV Baseda	4.6	2.97	03-06-2025
15	Armee Infotech Limited	Armee UP Renewable Energy Pvt. Ltd.	Muzaffarnagar	33/11kV Jansath Rural	7.2	2.97	03-06-2025
16	Armee Infotech Limited	Armee UP Renewable Energy Pvt. Ltd.	Muzaffarnagar	33/11kV Kasampur-Kohla	1	2.97	03-06-2025
17	Armee Infotech Limited	Armee UP Renewable Energy Pvt. Ltd.	Muzaffarnagar	33/11kV Kutubpur	5.4	2.97	03-06-2025
18	Armee Infotech Limited	Armee UP Renewable Energy Pvt. Ltd.	Muzaffarnagar	33/11kV Rasulpur	1	2.97	03-06-2025
Total (MW)					56.7		

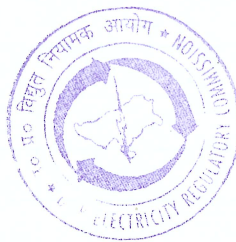
10. The Commission, vide its Order dated 19.11.2025 in Petition No. 2268/2025, had already approved 25 number of PPAs for 82.6MW capacity. Further, the Commission, vide its Order dated 27.11.2025 in Petition No. 2275/2025, had approved 25 number of PPAs for 61.6MW capacity.

11. Therefore, in terms of Section 63 of the Act, the Commission adopts the individual tariff for the solar power projects, as agreed to by the successful bidders and UPPCL and approves these 18 numbers of PPAs for 56.7 MW power, as detailed in para 9 of this Order. Further, the Commission, advises Petitioner(s) to take proactive steps and facilitate Solar Project Developers in ensuring timely completion of the project in order to achieve the objectives of the 'PM KUSUM' Scheme, which would ultimately help the consumers through optimizing the power purchase cost of UPPCL.

The Petition stands disposed of in terms of above.


(Sanjay Kumar Singh)
Member

Place: Lucknow
Dated: 02.12.2025




(Arvind Kumar)
Chairman