



**THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION**

**LUCKNOW**

**Petition No. 2271 of 2025**

**QUORUM**

Hon'ble Shri Arvind Kumar, Chairman

Hon'ble Shri Dr. Sanjay Kumar Singh, Member

Hon'ble Shri Griesh Kumar Vaish, Member (Law)

**IN THE MATTER OF**

Petition for determination of Tariff for 330 MW (4X82.5 MW) Shrinagar Hydro Electric Project for the control period FY 2024-25 to FY 2028-29 in terms of Section 62 and 86 of Electricity Act 2003 read with Uttar Pradesh Electricity Regulatory Commission (Terms and Conditions of Generation Tariff) Regulations, 2024, and Amended and Restated PPA dates 28.6.2006 executed between Alaknanda Hydro Power Company Limited and Uttar Pradesh Power Corporation Limited.

**AND**

**IN THE MATTER OF**

**Alaknanda Hydro Power Corporation Limited**

156-159, Paigah House, SP Road, Secunderabad – 500003

..... Petitioner

**VERSUS**

**Uttar Pradesh Power Corporation Limited (UPPCL),**

Shakti Bhawan, 14-Ashok Marg, Lucknow

..... Respondents

**THE FOLLOWING WERE PRESENT**

1. Shri Sunil Kumar, EE(Comm), UPRVUNL
2. Shri Rajesh Kr. Singh, AE, (Comm), UPRVUNL
3. Shri Mahesh Kr. Gautam, SE(Comm), UPRVUNL
4. Shri Vibhanshu Srivastava, Advocate, UPRVUNL
5. Shri Shailendra Tewari, Consultant, UPRVUNL
6. Shri Manish Dwivedi, SE, PPA, UPPCL





7. Shri Divyanshu Bhatt, Advocate, UPPCL
8. Shri Abhaditya Singh, Advocate, UPPCL
9. Shri Prakhar Shukla, Advocate, UPPCL
10. Shri Vikash Gupta, EE-PPA, UPPCL

**ADMITTANCE ORDER**  
**(Date of Hearing: 13.08.2026)**

1. According to Section 64 of the Electricity Act, 2003, a Generating Company is required to make an application to the State Electricity Regulatory Commission for determination of Tariff, in accordance with the procedure specified by the Commission's applicable Regulations.
2. The Petitioner (AHPCL) has filed this Petition for determination of tariff for 330 MW (4X82.5 MW) Shrinagar Hydro Electric Project for the control period FY 2024-25 to FY 2028-29 in terms of Section 62 and 86 of Electricity Act, 2003, read with Uttar Pradesh Electricity Regulatory Commission (Terms and Conditions of Generation Tariff) Regulations, 2024, and Amended and Restated PPA dates 28.6.2006 executed between Alaknanda Hydro Power Company Limited and Uttar Pradesh Power Corporation Limited.
3. During the hearing on 22.01.2026, AHPCL sought permission to file an additional affidavit based on the Commission's True-Up Order, if any. UPPCL sought time to file its reply to the petition and to the additional affidavit of AHPCL, if the same is filed by AHPCL. The Commission granted UPPCL six weeks to file its reply.
4. During the hearing on 23.04.2026, the Commission queried the Petitioner regarding the additional submissions to be made in the context of the True-Up Order. AHPCL submitted that no additional submission was required in the MYT matter. The Respondent, however, sought further time to file its reply. The Commission granted four weeks' time to the Respondent to file their reply and four weeks thereafter to the Petitioner for filing their rejoinder, if any. AHPCL filed an affidavit on 21.05.2026. UPPCL filed its reply on 18.06.2026.



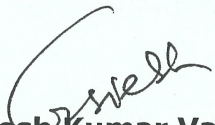


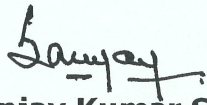
5. During the hearing on 07.07.2026, AHPCL submitted that, subsequent to the previous hearing, the Ministry of Jal Shakti had directed, through an order issued to AHPCL, the release of 30% of the monthly flow for e-flow, which could affect the project's design energy and consequently the applicable tariff. In response to the Commission's query as to whether the Petitioner intends to amend or withdraw the present Petition to bring on record the impact of the aforesaid directions on various project parameters, including design energy and tariff, the Counsel sought additional time to obtain necessary instructions from the Petitioner. AHPCL filed its rejoinder on 13.07.2026.
6. During the hearing on 14.07.2026, the petitioner submitted that current MYT petition is not required to be amended and the Commission may proceed with tariff determination for FY 2024-29. The issue of aquatic release of water may be adjudicated by the Commission in a separate 'Change in Law' petition and consequential impact may be effected in the True Up petition for FY 2024-29. UPPCL sought 3 weeks' time to respond to the petitioner submission.
7. During the hearing on 13.08.2026, UPPCL submitted that, regarding the issue of interest on loan, the Petitioner has not placed on record the supporting documents, such as the loan agreement, sanction letter and other relevant financing documents, for verification and prudence check by the Commission. The Petitioner requested two weeks' time to place the aforesaid documents on record. The Petitioner has filed its submission on 02.09.2026. The Commission has allowed UPPCL to file written submissions against the submission of the Petitioner, if any, and reserved the matter for order.
8. Thus, the Petitioner, in accordance with Regulation 55 of UPERC (Conduct of Business) Regulations, 2019, shall:
  - i. Within three working days of issue of this Admittance Order, publish a Public Notice in one English and one Hindi daily newspaper having wide circulation in the area, outlining the details of the Petition with ARR & its components and invite suggestions and objections within 21 days from the date of publication of the Public Notice(s) from the stakeholders and public at large.





- ii. The Public Notice, containing details of Petitioner's website link, shall request the stakeholders and public at large to regularly check the website of the Petitioner in respect of these proceedings.
- iii. Upload clear and legible copies of the following documents on its website:
  - a. Petition.
  - b. Affidavit dated 21.05.2026 filed by AHPCL.
  - c. Reply dated 18.06.2026 filed by UPPCL.
  - d. Rejoinder dated 13.07.2026 filed by AHPCL.
  - e. Affidavit dated 02.09.2026 filed by AHPCL
  - f. Any other submission filed by AHPCL / UPPCL.
9. The Petitioner shall submit a copy of the original Newspaper clippings containing Public Notice and the website link of above documents mentioned at iii (a) to (f) posted on its website before the Commission within a week from the date of this order.
10. The Commission decides to hold a Public Hearing on 9.10.2026 from 11.00 AM onwards in the office of the Commission at Lucknow. The details of the Public Hearing are also provided on the Commission's website [www.uperc.org](http://www.uperc.org).
11. All the stakeholders who wish to participate in the Public Hearing shall submit their written suggestions and objections in hard copies (one original + 5 sets of copies) to the Secretary, UPERC, seven (7) days prior to the date of Public Hearing and also be present during the public hearing. The submission should also be sent in PDF and Word/Excel format on the email id: [secretary@uperc.org](mailto:secretary@uperc.org)

  
(Griesh Kumar Vaish)  
Member (Law)

  
(Sanjay Kumar Singh)  
Member

  
(Arvind Kumar)  
Chairman

Place: Lucknow

Dated: 3.9.2026

