



**THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION
LUCKNOW**

Petition No. 2233 of 2025

QUORUM:

Hon'ble Shri Arvind Kumar, Chairman
Hon'ble Shri Sanjay Kumar Singh, Member
Hon'ble Shri Griesh Kumar Vaish, Member(Law)

IN THE MATTER OF:

Petition under Section 62 and 86 (1) of the Electricity Act 2003 together with relevant provisions of Uttar Pradesh Electricity Regulatory Commission (Conduct of Business) Regulations, 2019 and UPERC (Terms and Conditions of Generation Tariff) Regulations, 2024 for approval of Final Capital Cost, Annual Revenue Requirement & determination of provisional Tariff in respect of (1X660 MW) Panki Extension Thermal Power Station of U. P. Rajya Vidyut Utpadan Nigam (UPRVUNL).

AND

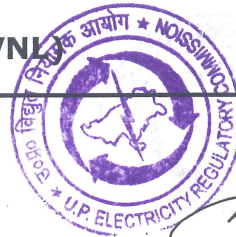
IN THE MATTER OF

U. P. Rajya Vidyut Utpadan Nigam Limited (UPRVUNL),
14th Floor, Shakti Bhawan Ext., 14-Ashok Marg, Lucknow-226001.

.....Petitioner

Versus

- 1. Uttar Pradesh Power Corporation Limited (UPPCL),**
Shakti Bhawan, 14-Ashok Marg, Lucknow-226001.
- 2. Madhyanchal Vidyut Vitran Nigam Ltd. (MVVNL)**
4-A, Gokhale Marg, Lucknow-226001.
- 3. Poorvanchal Vidyut Vitran Nigam Ltd. (PuVVNL)**
DLW, Bhikaripur , Vidyut Nagar, Varanasi-221004
- 4. Paschimanchal Vidyut Vitran Nigam Ltd. (PVVNL)**





Urja Bhawan, Victoria Park, Meerut-250001

5. Dakshinachal Vidyut Vitran Nigam Ltd. (DVVNL)

Urja Bhawan, NH-2, Sikandara Road, Agra-282007.

6. Kanpur Electricity Supply Co. Ltd.

Kesa House, 14/71, Civil Lines, Kanpur-208001

.....Respondents

THE FOLLOWING WERE PRESENT

1. Ms. Puja Priyadarshini, Advocate, UPPCL
2. Shri. Deeptanshu Chandak, Advocate, UPPCL
3. Shri. Manish Dwivedi, CE(PPA), UPPCL
4. Shri. Gajendra Singh, EE(PPA), UPPCL
5. Shri. Dinesh Kumar, AE(PPA), UPPCL
6. Shri. Shailendra Tewari, Consultant, UPRVUNL
7. Shri. Jagnayak Singh, SE(PPA), UPRVUNL
8. Shri. Raj Kumar Verma AE(Com.), UPRVUNL
9. Shri. Divynashu Bhatt, Advocate, UPRVUNL
10. Shri. Abhayaditya Singh, Advocate, UPRVUNL
11. Shri. Sonu Kumar, Head-RE, ABPL, Lucknow

ORDER

(DATE OF HEARING : 14.07.2026)

1. The Commission, vide last Order dated 18.5.2026, had allowed UPRVUNL to file its response to the detailed submission dated.8.5.2026 filed by UPPCL. UPRVUNL has filed its response on 9.7.2026.
2. Shri. Divyanshu Bhatt, the learned counsel for UPRVUNL, argued that the current petition pertains to determination of provisional tariff under Regulation 14 of the UPERC (Terms & Conditions of Generation Tariff) Regulations, 2024 whereas most of the objection of UPPCL are regarding justification for time and cost overrun, their supporting documents and completeness of tariff forms filed with the petition. He argued that once the Commission determines and approves the provisional tariff, the process of determination of final capital cost and final tariff



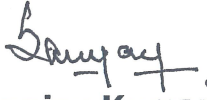


would take place and relevant supporting documents along with justification would be submitted.

3. In specific query of the Commission, the counsel submitted that excluding FGD an expenditure of Rs. 6996 Cr. had been incurred and an expenditure of Rs.467 Cr. had been incurred on FGD as per the Auditor's certificate.
4. Ms. Puja Priyadarshini, the learned counsel of UPPCL submitted that justification of time and cost overrun with supporting documents are important for the Commission while determining the extent up to which the provisional tariff is to be allowed, which is presently up to 90% of the annual fixed cost as per the UPERC (Terms & Conditions of Generation Tariff) Regulations, 2024.
5. The Commission after hearing both the parties advises UPRVUNL to improve their filing in future while filing petition for determination of provisional tariff.

Order reserved.


(Griesh Kumar Vaish)
Member (Law)


(Sanjay Kumar Singh)
Member


(Arvind Kumar)
Chairman

Place: Lucknow

Dated: 31.07.2026

