



**THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION
LUCKNOW**

Petition No. 2230 of 2025

QUORUM

Hon'ble Shri Arvind Kumar, Chairman

Hon'ble Shri Sanjay Kumar Singh, Member

IN THE MATTER OF

Petition under section 63 read with section 86(1)(b) of the Electricity Act, 2003 and Regulation 15 of the UPERC (Conduct of Business) Regulations, 2019 for approval of Power Purchase Agreements executed between Project Developers and UPPCL, and adoption of tariff discovered through Request for Selection (RfS) invited for procurement of power through TBCB process from grid connected solar plants connected to selected segregated agriculture feeder of distribution substation with cumulative capacity of 2553.5 MW for sale of power to UPPCL vide the PPA through RESCO mode under feeder level solarization of PM KUSUM Component C-2 Scheme.

AND

IN THE MATTER OF

1. U.P. New & Renewable Energy Development Agency (UPNEDA),

Vibhuti Khand, Gomti Nagar, Lucknow – 226010

2. Uttar Pradesh Power Corporation Ltd. (UPPCL),

Shakti Bhawan, 14-Ashok Marg, Lucknow – 226001.

..... Petitioner(s)

VERSUS

1. M/s Vaarush Green Energies Pvt. Ltd.

Khushi Ram Qutubpur, Rewari, Haryana

2. M/s Crescentia Technology Pvt. Ltd.

B38, Officers Colony, Nirala Nagar, Lucknow, Uttar Pradesh

3. Abhishek Pratap Singh.





Koniya, Saray Kanhar, Bahraich, Uttar Pradesh

4. M/s ATA Renewables P5 Pvt. Ltd.

8, The Mall Opp. Town Hall, Firozpur, Punjab

5. M/s Synergy Wave System LLP.

Tower Suncity Success Tower, Golf Course Ext. Road, Sector-65,
Gurugram, Haryana

6. Pankaj Kumar Sharda.

House No.153, C-Block, Sirsa- 125005

7. M/s Suryashakti Greentech Pvt. Ltd.

Bijnor, Chandpur, Uttar Pradesh

8. M/s Vishapa Enterprises

463 MIG Radhika Vihar, Bypass Road, Mathura, Uttar Pradesh

9. M/s Ranaxsolergy One Pvt. Ltd.

1st Floor, Sector-13, P-II, Hisar, Haryana

..... Respondent(s)

FOLLOWING WERE PRESENT

1. Sh. Divyanshu Bhatt, Advocate, UPPCL & UPNEDA
2. Sh. Sanjay Kr. Chaurasia, S.E (PPA), UPPCL
3. Sh. Rakesh Agarwal, SPO-I, UPNEDA
4. Sh. Harsh V. Shukla, Advocate, UPNEDA
5. Sh. Sujeet Chaubey, Consultant, UPNEDA
6. Sh. R. Rajesh, GM, Respondent No.2
7. Sh. Ankit Dixit, Associate, Respondent No.7
8. Sh. Rananjay Singh, representative of Respondent No.3
9. Sh. Anirudh Sharda, representative of Respondent No.6
10. Sh. Vinay Saini, representative of Respondent No.1
11. Sh. Rajesh Rai, representative of Respondent No.9
12. Sh. Pradeep Pawar, Project Manager, Respondent No. 4

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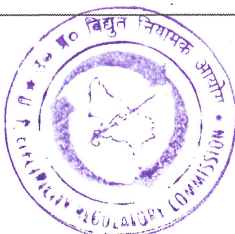


ORDER

(DATE OF HEARING: 05.08.2025)

1. The Petitioner(s) have filed instant Petition seeking approval of PPAs executed between Project Developers and UPPCL, and adoption of tariff discovered through Tariff Based Competitive Bidding (TBCB) process from grid connected solar power plants under Feeder Level Solarization of PM-KUSUM Component-C2 Scheme. The prayers of the Petitioner(s) are as follows:
 - a) Admit the instant Petition.
 - b) Approve the 25 PPAs and executed between Project Developers and UPPCL which have been annexed as Annexure 1 to Annexure 25 in the present Petition.
 - c) Adopt the tariff rate for procurement of power from the Project Developers to UPPCL as has been provided in the 25 PPAs.
 - d) Pass such orders that this Commission may deem fit in the present facts and circumstances of the case.
2. During the hearing today, Sh. Divyanshu Bhatt, Counsel of Petitioner(s) submitted that under the bidding, there were total 550 (approx.) PPA for signing, out of which 450 PPA were already signed. The instant Petition was filed for approval of batch of 25 PPAs and Petition for another 110 PPAs have also been filed. The delay in filing of these PPAs was because of compilation of voluminous documents and non-submissions of statutory fees by the successful bidder. On specific query of the Commission regarding the timeline for signing the PPAs, Sh. Bhatt responded that PPAs were to be signed within 90 days from the LoA. The Commission advised Petitioner(s) to expedite the PPA approval process so that the objective of implementing the PM-KUSUM scheme is fructified in a timely manner.
3. After hearing, the Commission admits the Petition and allows Respondent(s) to file their reply within two weeks' time, if any. The Commission also directs Petitioner(s) to share copy of Petition with the Respondent(s). The Respondents should appear on the next hearing else must submit an undertaking/affidavit that they have no objection to

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the signing of the PPA. The Commission observed certain discrepancies in the Petition and directed to furnish the following within a week time for scrutiny of the documents:

- a) Detailed chronology of the timelines of this bidding process.
- b) Reasons for variations in the stated capacity 2553.5 MW and 2549.5MW specified in the Annexure-A30.
- c) Details of substation-wise bidders, its project ID and quoted tariff.
- d) Copy of Hindi and English Newspaper publication of this Bidding process.

4. List the matter for next hearing on 28.08.2025.

(Sanjay Kumar Singh)

Member



(Arvind Kumar)

Chairman

Place: Lucknow

Dated: 11.08.2025