



THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION

LUCKNOW

Petition No. 2222 of 2025

QUORUM

Hon'ble Shri Arvind Kumar, Chairman

Hon'ble Shri Sanjay Kumar Singh, Member

IN THE MATTER OF

Approval under Section 17 of the Electricity Act, 2003 for assignment of License and creation of security interest by way of mortgage/charge/hypothecation/assignment, etc. over all the movable and immovable assets of Obra-C Badaun Transmission Limited as provided for in paragraph 11 of this petition in favour of Security Trustee/ Rupee Term Lender.

AND

IN THE MATTER OF

Obra-C Badaun Transmission Limited

Through its Authorized Signatory

Adani Corporate House, Shantigram, Near Vaishno Devi Circle,
S.G. Highway, Khodiyar, Ahmedabad, Gujarat- 382421.

..... **Petitioner**

VERSUS

1. CANARA BANK

Through its Manager,

Large Corporate Branch, Neptune Tower, Service, Ashram Road,
Ahmedabad, Gujrat - 380009

2. CATALYST TRUSTEESHIP LIMITED

(acting as security trustee for Canara Bank)

Through its Managing Director, GDA House,
Plot No. 85, Bhusari Colony (Right), Kothrud,
Pune, Maharashtra - 411038



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3. Paschimanchal Vidyut Vitran Nigam Ltd.

Through its Managing Director,
Urja Bhawan, Victoria Park,
Meerut, Uttar Pradesh-250001

4. Madhyanchal Vidyut Vitran Nigam Ltd.

Through its Managing Director,
4-A, Gokhale Marg, Lucknow,
Uttar Pradesh-226001

5. Purvanchal Vidyut Vitran Nigam Ltd.

Through its Managing Director,
Vidyut Nagar, Bhikharipur, P.O. DLW,
Varanasi-221010

6. Dakshinanchal Vidyut Vitran Nigam Ltd.

Through its Managing Director,
Urja Bhavan, NH - 2 (Agra - Delhi Bypass Road),
Sikandra, Agra, Uttar Pradesh-282002

7. Kanpur Electricity Supply Co. Ltd.

Through its Managing Director,
Headquarter, Kesa House, 14/71, Civil Lines,
Kanpur, Uttar Pradesh-208001

8. U.P. Power Transmission Corporation Ltd.

Through its Managing Director
7th Floor, Shakti Bhawan, 14, Ashok Marg,
Lucknow, Uttar Pradesh-226001

..... Respondents

THE FOLLOWING WAS PRESENT

Sh. Sourav Roy, Advocate, Petitioner

by





ORDER

(DATE OF HEARING: 16.09.2025)

1. Sh. Sourav Roy, Counsel, appearing on behalf of the Petitioner submitted that the Obra-C Badaun Transmission Limited had filed the instant Petition for approval under Section 17 of the Electricity Act, 2003 regarding creation of security interest by way of mortgage/charge/hypothecation/assignment, etc. over all the movable and immovable assets of Obra-C Badaun Transmission Limited, as provided for in paragraph 11 of this petition, in favour of Security Trustee/ Rupee Term Lender. The Prayers of the Petitioner are as follows:
 - (a) Approve the assignment of the Transmission License and creation of security interest by way of mortgage/charge/hypothecation/assignment etc. over all the movable and immovable assets of Obra-C Badaun Transmission Limited as provided for in paragraph 11 of this petition by way of Security in favour of the Catalyst Trusteeship Limited as Security Trustee, acting for the benefit and on behalf of the Rupee Term Lenders and for subsequent transferees, assignees, novates thereof and any refinancing lenders to the Project.
 - (b) Approve the Security Documents (as defined in the Facility Agreement dated 29.03.2025), and execution thereof, for creation and/or perfection of aforesaid security interest in relation to the aforesaid security in favor of Catalyst Trusteeship Limited as Security Trustee acting for the benefit and on behalf of the Rupee Term Lenders and for subsequent transferees, assignees, novates thereof and any refinancing lenders to the Project.
 - (c) Condone any inadvertent omissions / errors / shortcomings and permit to add, change, modify, alter this filing and make further submissions as may be required at a future date.
 - (d) Allow any other relief, order or direction, which the Hon'ble Commission deems fit to be and proper under the facts and circumstances of the present case.
 - (e) Pass any other Order(s) as this Hon'ble Commission may deem and appropriate in the facts and circumstances of the present case.
2. The Commission, during the hearing, noted that the Petitioner has not impleaded UPPCL as a Respondent in the present Petition which might facilitate



by

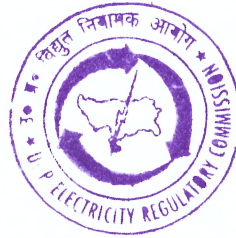
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the filing of replies by the discoms by ensuring proper co-ordination. Therefore, the Commission decides to Suo-moto implead UPPCL as Respondent No.9 in the array of parties.

3. Thus, the Commission admits the Petition and directs Petitioner to serve a copy of Petition to UPPCL within two days. Thereafter, Respondents shall file their replies within four weeks and thereafter, the Petitioner may file its rejoinder, if any, within two weeks.
4. The matter is listed for the next hearing on 30.10.2025.

(Sanjay Kumar Singh)
Member



(Arvind Kumar)
Chairman

Place: Lucknow
Dated: 17.09.2025