



BEFORE

THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION,
LUCKNOW

Petition No. 2231 /2025

IN THE MATTER OF:

Truing-Up for FY 2023-24, Annual Performance Review (APR) for FY 2024-25 and Annual Revenue Requirement (ARR) for FY 2025-26 in the Petition No. 2231/2025 of Uttar Pradesh State Load Despatch Centre.

ORDER

BACKGROUND:

The Electricity Act, 2003 under Section 64 stipulates the Licensee to file an application before the State Electricity Regulatory Commission for determination of tariff in such manner as may be specified by the Commission as per the applicable Regulations.

The Commission had notified the Uttar Pradesh Electricity Regulatory Commission (Fees & Charges of State Load Despatch Centre and other related matters) Regulations, 2020 (herein after referred as UPERC SLDC Regulations, 2020) on May 14, 2020. These Regulations are applicable for determination of fees and charges to be collected by State Load Despatch Centre from its users for the period from April 1, 2021, to March 31, 2025, unless reviewed earlier or extended by the Commission.

As per the provisions stipulated in the Regulation 6 of UPERC SLDC Regulations, 2020, the Petition for determination of True-Up, Annual Performance Review (APR) and Aggregate Revenue Requirement (ARR)/Tariff, complete in all respect must be filed by the UPSLDC for each year of the Control Period (FY 2021-22 to FY 2024-25) before the Commission on or before November 30th of concerned year.

Thereafter, the Commission had notified the UPERC (Fees and Charges of State Load Despatch Centre and Other Related Matters) Regulations, 2025 (hereinafter referred as 'UPSLDC Regulations 2025') on June 20, 2025. The UPSLDC Regulations 2025 is applicable for the control period from April 01, 2025 to March 31, 2030, unless extended by the Commission.

Further, the Commission vide letter no. UPERC/D(T&S)/JD(T)/167-387 dated 23rd June 2025 directed UPSLDC to submit its ARR Petition for FY 2025-26 as per UPSLDC Regulations 2025 latest by 10th July 2025. The Commission also shared the formats with





UPSLDC for submitting information pertaining to the ARR as per UPSLDC Regulations 2025. The relevant para of the letter is as below:

"The UPERC (Fees & Charges of State Load Despatch Centre & other related matters) Regulations, 2025 were framed by the Commission vide notification no. UPERC/D(T)/JD(Transmission)/167-013, dated 20.06.2025. Accordingly, the formats for the control period from 01.04.2025 to 31.03.2030 for filing of True up/ APR/ ARR have been prepared.

The Tariff Petition i.e. True Up for FY 2023-24, APR for FY 2024-25 and ARR for FY 2025-26 as per the UPERC (Fees & Charges of State Load Despatch Centre & other related matters) Regulations, 2020 has already been filed by the UPSLDC. Further, the formats for True up of FY 2023-24 and APR for FY 2024-25 have already been submitted by the UPSLDC along with the tariff petition for True up of FY 2023-24, APR for FY 2024-25 and ARR for FY 2025-26. However, with the issue of new regulations, the ARR/Tariff for FY 2025-26 will have to be determined based on the principles contained in MYT Regulations for the control period from 01.04.2025 to 31.03.2030.

Accordingly, it is directed to provide the information pertaining to the ARR for FY 2025-26, along with supporting documents and relevant submissions, if any, in the enclosed formats by 10.07.2025. The soft copy of the formats has been sent via email as well."

LICENSEES SUBMISSION:

Uttar Pradesh State Load Despatch Centre (hereinafter referred to as 'UPSLDC'/ 'Petitioner') filed its ARR Petition 2167/2024 for determination of True-Up for FY 2023-24, APR for FY 2024-25 and ARR & Tariff for FY 2025-26 before the Commission on November 29, 2024, along with the audited accounts for FY 2023-24, as per the UPERC UPSLDC Regulations, 2020.

Further, pursuant to notification of the UPERC (Fees and Charges of State Load Despatch Centre and Other Related Matters) Regulations, 2025, UPSLDC has submitted a revised ARR Petition No. 2231/2025 for FY 2025-26 before the Commission on July 10, 2025 and also revised its True-Up and APR petition due to restatement of audited figures for FY 2023-24 & finalisation of audited accounts for FY 2024-25.

PRELIMINARY OBSERVATION:

The Commission had conducted a preliminary analysis of the above Petition submitted on November 29, 2024 and certain deficiencies were observed which were raised to the Petitioner vide letters/email dated January 20, 2025, and April 16, 2025 and some deficiencies were raised vide Minutes of Meeting dated 18th July 2025 of TVS conducted on July 18, 2025 against revised petition.

In preliminary analysis, deficiencies were sought which were related to Depreciation details, details of capital expenditure, information on consumer contribution, methodology for projected non-tariff income, balance sheet / audited accounts, list of

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schemes to be capitalised during FY 2025-26, fixed Asset Registers, Normative calculation of O&M expenses, SLDC application fees along with various other deficiencies.

LICENSEE RESPONSE:

The Petitioner submitted its response to the data deficiency in respect to True-Up of FY 2023-24, APR of FY 2024-25, ARR of FY 2025-26 vide following letters:

- a) Letter No. 10/Dir(SLDC)/ARR/UPERC dated January 31, 2025.
- b) Letter No. 2948/SE(RAU)/ARR/UPERC dated May 7, 2025.
- c) Revised Petition filed on July 10, 2025.

The Technical Validation Session (TVS) on the Petitions of the Petitioner was conducted on July 18, 2025, which was attended by the senior officials of the Commission and UPSLDC. During TVS, UPSLDC explained various issues raised in the deficiencies/MOM of TVS and provided clarifications on the queries raised by officials of the Commission during TVS. The fresh queries, related to information submitted pertaining to pending data / information, were sought vide minutes of meeting (M.O.M.) dated 18th July 2025.

COMMISSION'S OBSERVATIONS & DIRECTIONS:

The Petitioner has filed the Petition within the due date and in accordance with UPERC SLDC Regulation 2020, SLDC Regulation 2025 and letter no. UPERC/D(T&S)/JD(T)/167-387 dated June 23, 2025. The Petitioner has submitted data in compliance with Clause 10 of Regulation 3 of the new Regulations and has submitted a fresh Petition No. 2231/2025 dated 10.07.2025 for revised ARR as per UPSLDC Regulations 2025. Further, the Petitioner also revised the True-Up and APR figures with submissions of revised ARR due to the restatement of audited figures for FY 2023-24 and finalisation of audited accounts for FY 2024-25. The updated True-Up, APR, and ARR along with the SLDC Charges for FY 2025-26 have been submitted together before the Commission thus, the earlier Petition 2167/2024 stands withdrawn.

Further, the Commission admits the Tariff Petition No. 2231/2025 of the Petitioner. The Commission further directs UPSLDC to submit the response on matters raised in TVS and previous pendency, if any. The Petitioner is also being directed that it shall furnish further information / clarifications, if any, as deemed necessary by the Commission during the processing of the Petition and provide the same to the satisfaction of the Commission within the time frame as stipulated by the Commission. In case of failure in compliance of such directions, the Commission shall dispose of the concerned matter as found deemed fit by it based on the available information.

Clause (5) of Regulation 3 of UPERC (Fees and Charges of State Load Despatch Centre and Other Related Matters) Regulations, 2025 specifies as under:

"UPSLDC shall within three working days of issue of the Admittance Order, publish a Public Notice in at least two English and two Hindi daily newspapers having wide





circulation, outlining the True-Up/APR/ARR, proposed charges and such other matters as may be directed by the Commission, and inviting suggestions and objections from the stakeholders and public at large:

Provided that UPSLDC shall also provide on its website the Petition filed before the Commission along with all regulatory filings, detailed computations, particulars and documents, in text-searchable format or in downloadable spreadsheet format in the manner stipulated by the Commission:

Provided also that web link to the information mentioned in the first proviso to this Regulation should be easily accessible, archived for downloading and to be prominently displayed on the Petitioner's website:

Provided also that UPSLDC shall intimate its stakeholders about filing of such Petition, period of public consultation, date of Public Hearing etc. through appropriate notice on its website and newspapers:

Provided further that the Petitioner may be exempted by the Commission from providing any such information, particulars or documents considered confidential in nature:

Provided further that if the True-Up Petition is not submitted within timelines, no carrying cost for the period of delay shall be allowed for the gap arrived for the true-up year. However, in case of surplus, the same shall be recovered with carrying cost."

Accordingly, the Petitioner shall publish a Public Notice within three working days of issue of the Admittance Order in at least two English and two Hindi daily newspapers having wide circulation, outlining the ARR, proposed charges, APR, True-Up etc., and invite suggestions and objections within 21 days from the date of publication of the Public Notice(s) from the stakeholders and public at large.

The Public Notices should indicate that the stakeholders should regularly check the website of the Petitioner for further submissions made in respect to these proceedings.

The Petitioner shall also upload on its website the True up Petitions, the updated APR and updated ARR formats filed before the Commission along with all regulatory filings, information, particulars, and related documents in their original version (not in zipped or compress folder), which shall be signed digitally and in searchable pdf formats along with all Excel files and as per any other provision of the Regulations and Order of the Commission. The Petitioner shall also ensure that those files are broken into such size which can be easily downloaded. The Petitioner shall also ensure that for downloading the same, there is no requirement of providing personal information. The Petitioner shall not provide or put up any such information, particulars, or documents, which are confidential in nature, without the prior approval of the Commission.

The Petitioner shall inform the Commission, about the details of publication of the Public Notice in the newspapers and uploading on the website along with the links. The Petitioner are also required to submit the copies of the newspapers and screen shots of the website within 7 days of publication of the Public Notice.

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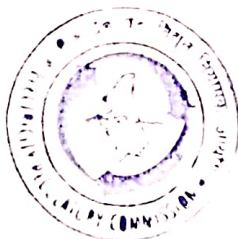


The Commission proposes to hold the Public Hearings in August 2025, the details of which will be provided subsequently on the Commission's website www.uperc.org.

The Petitioner shall take all necessary steps to ensure the necessary arrangements for smooth functioning of the same in accordance with the guidelines / instructions issued in this regard by the Commission.

The Commission reserves the right to seek any further information / clarifications as deemed necessary during the processing of these Petitions.


(Sanjay Kumar Singh)
Member




(Arvind Kumar)
Chairman

Place: Lucknow

Date: 24 July 2025