



THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION

LUCKNOW

Petition No. 2251 of 2025

QUORUM

Hon'ble Shri Arvind Kumar, Chairman

Hon'ble Shri Sanjay Kumar Singh, Member

IN THE MATTER OF

Petition under Section 63 read with Section 86(1)(b) of the Electricity Act, 2003 and Regulation 15 of the UPERC (Conduct of Business) Regulations, 2019 for approval of PPA dated 03.05.2025 executed between UPPCL and Adani Green Energy Sixty-Nine Limited and adoption of tariff discovered through Request for Selection invited for procurement of power through tariff based competitive bidding process to procure 400 MW of Solar Power for a period of 25 years.

AND

IN THE MATTER OF

Uttar Pradesh Power Corporation Ltd. (UPPCL),

Through Superintending Engineer- PPA,

14th Floor, Shakti Bhawan Extension, 14-Ashok Marg, Lucknow-226001. Petitioner

Versus

M/s Adani Green Energy Sixty-Nine Limited (AGESNL),

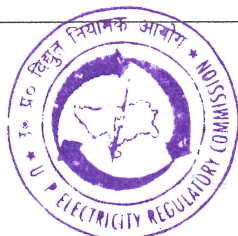
Adani Corporate House, Shantigram, Ahmedabad, Gujarat

.....Respondent

FOLLOWING WERE PRESENT

1. Sh. Divyanshu Bhatt, Advocate, UPPCL
2. Sh. Sashwat Singh, Advocate, UPPCL
3. Sh. Abhayoditya Singh, Advocate, UPPCL

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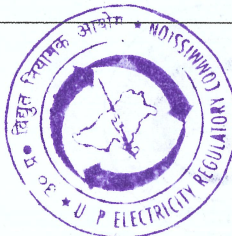
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ORDER

(DATE OF HEARING: 25.09.2025)

1. The Petitioner, UPPCL has filed this Petition seeking approval of Power Purchase Agreement (PPA) dated 03.05.2025 executed between UPPCL and Respondent, AGESNL and adoption of tariff discovered through Tariff Based Competitive Bidding (TBCB) process. The prayers of the Petitioner are as follows:
 - a) Admit the instant petition.
 - b) Approve the PPA dated 03.05.2025 executed between UPPCL and AGESN Ltd.
 - c) Adopt the tariff rate of Rs. 2.57/kWh as per Article 9.1 of the PPA dated 03.05.2025 executed between UPPCL and AGESN Ltd.
 - d) Pass such orders that this Commission may deem fit in the present facts and circumstances of the case.
2. During the hearing today, Sh. Divyanshu Bhatt, Counsel of UPPCL submitted that instant Petition was filed for adoption of tariff and approval of PPA dated 03.05.2025 for procurement of 300MW Solar PV based power. On specific query of the Commission about compliance to the Order dated 13.08.2024 in Petition No. 2086/2024 regarding placing on record final bidding document as approved by the Commission, Sh. Bhatt responded that he would file the same in case it has not been filed earlier.
3. After hearing the parties, the Commission admits the Petition and allows Respondent to file its reply within two weeks' time, if any. Further, the Commissions directs UPPCL to file the following within three weeks' time:
 - a) Detailed chronology of the timelines of this bidding process.
 - b) Copy of Newspaper publication of this Bidding process.
 - c) Copy of Bid Conformity Certificate that the bidding has been conducted as per the Commission's approved bidding document.
 - d) Details of Bidders participated such as name, quoted price & quantum, e-Reverse Auction process and project location etc. shall be placed on record.
 - e) The Copy of Bid Evaluation Committee report for the selection of successful bidders in this Bidding process.





f) Justification for delay in executing PPA dated 03.05.2025 when the e-Reverse Auction completed on 03.01.2025, as against stipulated timeline of 41 days in Guidelines dated 28.07.2023.

4. List the matter for next hearing on 04.11.2025.

(Sanjay Kumar Singh)

Member

(Arvind Kumar)

Chairman

Place: Lucknow

Dated: 26.09.2025

