



THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION

LUCKNOW

Petition No. 2248 of 2025

QUORUM

Hon'ble Shri Arvind Kumar, Chairman

Hon'ble Shri Sanjay Kumar Singh, Member

IN THE MATTER OF

Petition under section 63 read with section 86(1) (b) of the Electricity Act, 2003 and Regulation 15 of the UPERC (Conduct of Business) Regulations, 2019 for approval of Pumped Hydro Storage Power Procurement Agreement dated 23.04.2025 executed between UPPCL and Adani Hydro Energy Five Limited and adoption of tariff discovered through Request for Selection (RFS) invited for procurement of power through tariff based competitive bidding process to procure energy storage capacity for 1250 MW (For 8 Hours discharge with maximum 6 Hours continuous discharge) from Pumped Hydro Storage Plants for a period of 40 Years.

AND

IN THE MATTER OF

Uttar Pradesh Power Corporation Ltd. (UPPCL),

Through Superintending Engineer- PPA,

14th Floor, Shakti Bhawan Extension, 14-Ashok Marg, Lucknow-226001. Petitioner

Versus

Adani Hydro Energy Five Limited (AHEFL),

Adani Corporate House, Shantigram, S. G. Highway, Khodiyar, Ahmedabad

.....Respondent

FOLLOWING WERE PRESENT

1. Sh. Divyanshu Bhatt, Advocate, UPPCL
2. Sh. Sashwat Singh, Advocate, UPPCL
3. Sh. Abhayoditya Singh, Advocate, UPPCL

by.





ORDER
(DATE OF HEARING: 25.09.2025)

1. The Petitioner, UPPCL has filed this Petition seeking approval of Pumped Hydro Storage Power Procurement Agreement (PHSPPA) dated 23.04.2025 executed between UPPCL and Respondent, AHEFL and adoption of tariff discovered through Tariff Based Competitive Bidding (TBCB) process. The prayers of the Petitioner are as follows:
 - a) Admit the instant Petition.
 - b) Approved the PHSPPA dated 23.04.2025 executed between UPPCL and AHEFL.
 - c) Approve the tariff rate provided in Article 12 of the PHSPPA dated 23.04.2025 executed between UPPCL and AHEFL.
 - d) Pass such orders that this Commission may deem fit in the present facts and circumstances of the case.
2. During the hearing today, Sh. Divyanshu Bhatt, Counsel of UPPCL submitted that instant Petition was filed for adoption of tariff and approval of PHSPPA dated 23.04.2025 for procurement of 1250MW Power from Pumped Hydro Storage Plants. On specific query of the Commission about compliance to the Order dated 30.08.2024 in Petition No. 2087/2024 regarding placing on record final bidding document as approved by the Commission, Sh. Bhatt responded that he would file the same in case it has not been filed earlier.
3. After hearing the parties, the Commission admits the Petition and allows AHEFL to file its reply within two weeks' time, if any. Further, the Commissions directs UPPCL to file the following within three weeks' time:
 - a) Detailed chronology of the timelines of this bidding process.
 - b) Copy of Newspaper publication of this Bidding process.
 - c) Copy of Bid Conformity Certificate that the bidding has been conducted as per the Commission's approved bidding document.
 - d) Details of Bidders participated such as name, quoted price & quantum, e-Reverse Auction process and project location etc. shall be placed on record.

by



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e) The Copy of Bid Evaluation Committee report for the selection of successful bidders in this Bidding process.

4. List the matter for next hearing on 04.11.2025.

(Sanjay Kumar Singh)

Member

Place: Lucknow

Dated: 26.09.2025



(Arvind Kumar)

Chairman