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**THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION**

**LUCKNOW**

**Petition No. 2201 of 2025**

**QUORUM**

Hon'ble Shri Arvind Kumar, Chairman

Hon'ble Shri Sanjay Kumar Singh, Member

**IN THE MATTER OF**

Petition under Section 86 (1) (a) & (b) of the Electricity Act, 2003 read with Regulation 15 of the Uttar Pradesh Electricity Regulatory Commission (Conduct of Business) Regulations, 2019 on behalf of Uttar Pradesh Power Corporation Limited for approval of Supplementary Power Purchase Agreement dated 11.11.2024, for 2\*600 MW Anpara 'C' Thermal Power Project, Uttar Pradesh.

**AND**

**IN THE MATTER OF**

Uttar Pradesh Power Corporation Limited (UPPCL),  
Shakti Bhawan, 14-Ashok Marg, Lucknow – 226001.

...Petitioner

**Versus**

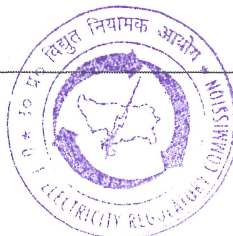
MEIL Anpara Energy Limited (MAEL),  
House No. C/02/177, Sector C, Pocket 2, Sushant Golf City,  
Lucknow – 226030

...Respondent

**THE FOLLOWING WERE PRESENT**

1. Shri Shubham Srivastava, A.E. (PPA), UPPCL
2. Shri Jagnayak Singh, S.E. (PPA), UPPCL
3. Shri Savgasashi Savmitra, Lawyer, UPPCL
4. Shri A.K. Zaidi, Lawyer, UPPCL

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## ORDER

**(DATE OF HEARING: 13.05.2025)**

1. The Petitioner, U.P. Power Corporation Limited (UPPCL), has filed this Petition for approval of Supplementary PPA dated 11.11.2024, for 2x600 MW Anpara 'C' Thermal Power Project, under Section 86(1) (a) & (b) of the Electricity Act, 2003 read with Regulation 15 of the UPERC (Conduct of Business) Regulations, 2019.
2. The prayers of the Petitioner are as follows:
  - a) Approve the Supplementary Power Purchase Agreement dated 11.11.2024, for 2\*600 MW Anpara 'C' Thermal Power Project, Uttar Pradesh, between the Petitioner and MAEL.
  - b) Allow the name change from "M/s Lanco Anpara Power Limited" to "Meil Anpara Energy Limited" in agreements related to PPA dated 12.11.2006.
  - c) Pass any further order(s) as the Commission may deem fit in the facts and circumstances of the case.

### **Background of the Case as submitted by the Petitioner:**

3. The Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited (UPRVUNL), on behalf of Uttar Pradesh Power Corporation Limited (UPPCL) and distribution companies owned by the UPPCL had invited private sector participation to build, own, operate and maintain the 2 x 500 MW Anpara 'C' Thermal Power Project through an international competitive bidding process. Pursuant to the competitive bidding process, Lanco Anpara Power Private Limited was selected to set up 2 x 500 MW TPP Anpara C for the purpose of selling entire available capacity and dispatching electrical output to the procurers on the terms and conditions contained in the Power Purchase Agreement (PPA), the Request for Quotation (RFQ) and Request for Proposal (RFP). The PPA dated 12.11.2006 was signed between the Procurers and Lanco Anpara Power Private Limited.
4. Government of Uttar Pradesh vide G.O. No. 356 dated 20.08.2007 (GoUP Order) has permitted Lanco Anpara Power Private Limited to enhance the capacity of Anpara 'C'

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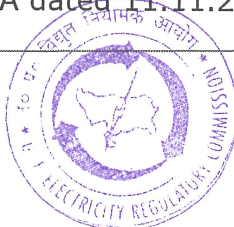
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power plant to 2x600 MW in place of 2x500 MW. Pursuant to the same, a SPPA dated 31.12.2009 was executed between the Procurers and Lanco Anpara Power Private Limited. Subsequently, SPPA dated 31.12.2009 was approved by the Commission vide Order dated 12.03.2010 in Petition No. 564 of 2008.

5. The Commission vide its order dated 27.02.2023 in Petition no. 1924 of 2022 had approved for transfer of 99.82% equity shareholding and 100% preference share holding of Lanco Anpara Power Limited in favor of Megha Engineering & Infrastructure Limited or any of its wholly owned subsidiaries. Megha Engineering & Infrastructure Limited through its wholly owned subsidiary MEIL Energy Private Limited purchased 99.82% equity shareholding in Lanco Anpara Power Limited vide share transferred agreement dated 31.03.2023.
6. Lanco Anpara Power Limited, vide letter vide Letter No. LANPL/UPPCL/2024/10992 dated 16.08.2024, informed UPPCL regarding change in name of Lanco Anpara Power Limited to MEIL Anpara Energy Limited. Procurers and MEIL Anpara Energy Limited, vide the SPPA dated 11.11.2024, have agreed that the rights, liabilities, and obligations of MEIL Anpara Energy Limited, under the PPA dated 12.11.2006 as well as SPPA dated 31.12.2009, shall remain unchanged and will be binding on MEIL Anpara Energy Limited. The relevant extract of the SPPA is being reproduced below:  
  
*"All the Terms and Conditions of the Power Purchase Agreement dated 12 November 2006 along with Supplementary Power Purchase Agreement dated 31st December 2009 between "Buyers" and Lanco Anpara Power Limited shall remain unchanged & will be binding on MEIL Anpara Energy Limited."*
7. MEIL Anpara Energy Limited, vide the SPPA dated 11.11.2024, has undertaken to remain bound by all the assurances given by Megha Engineering & Infrastructures Limited by way of affidavit dated 14.02.2023 in Petition No. 1924 of 2022 and/or recorded under the Order dated 27.02.2023, and to fulfill the obligation including the terms and conditions of tariff under PPA dated 12.11.2006 as well as SPPA dated 31.12.2009 for generation and supply of electricity to UPPCL.
8. The PPA dated 12.11.2006 as well as SPPA dated 31.12.2009 would stand assigned in favor of MAEL vide the SPPA dated 11.11.2024 and the word "M/s Lanco Anpara

by







Power Limited” shall be replaced by “MEIL Anpara Energy Limited” as seller. The tariff for such power procured by UPPCL vide the SPPA dated 11.11.2024 would be governed by the Schedule 8 of the PPA dated 12.11.2006.

#### **Record of Proceedings:**

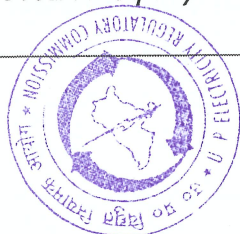
9. During the hearing, the counsel for the Petitioner submitted that instant Petition was a name change petition and had been filed for approval of SPPA dated 11.11.2024 executed between the Procurers and MAEL. The counsel further submitted that PPA dated 12.11.2006 was signed between the Procurers and Lanco Anpara Power Private Limited. Ministry of Corporate Affairs issued a fresh certificate of incorporation dated 18.03.2010, wherein, the name of “Lanco Anpara Power Private Limited” was changed to “Lanco Anpara Power Limited”. The Commission vide its Order dated 27.02.2023 in Petition No. 1924 of 2022 had approved for transfer of 99.82% equity shareholding and 100% preference share holding of Lanco Anpara Power Limited in favor of Megha Engineering & Infrastructures Limited or any of its wholly owned subsidiaries. Megha Engineering & Infrastructures Limited through its wholly owned subsidiary MEIL Energy Private Limited purchased 99.82% of equity shareholding in Lanco Anpara Power Limited vide share transfer agreement dated 31.03.2023. Lanco Anpara Power Limited vide Letter dated 16.08.2024 informed UPPCL regarding change in name of Lanco Anpara Power Limited to MEIL Anpara Energy Limited.
10. The Commission observed that that prayer (b) of the Petition becomes redundant once SPPA dated 11.11.2024 mentioned in prayer (a) is approved.

#### **Commission’s View:**

11. The Commission vide its Order dated 27.02.2023 in Petition No. 1924 of 2022 had approved for transfer of 99.82% equity shareholding and 100% preference share holding of Lanco Anpara Power Limited in favor of Mega Engineering & Infrastructure Limited or any of its wholly owned subsidiaries. The relevant extract of the Order dated 27.02.2024 is being reproduced below:

*“5. Based on the submissions of the parties, the Commission grants approval for the transfer of 99.82% equity shareholding and 100% preference shareholding of the*

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*Petitioner/LAPL in favour of the Respondent No. 7/MEIL or any of its wholly owned subsidiaries."*

12. The Petitioner has submitted that after the issuance of above Order dated 27.02.2023, Mega Engineering & Infrastructure Limited through its wholly owned subsidiary MEIL Energy Private Limited purchased 99.82% equity shareholding in Lanco Anpara Power Limited vide share transferred agreement dated 31.03.2023. Lanco Anpara Power Limited, vide Letter dated 16.08.2024, informed UPPCL regarding change in name of Lanco Anpara Power Limited to MEIL Anpara Energy Limited.

13. The Petitioner has also filed the Certificate of Incorporation dated 13.08.2024, which stipulates as under:

***"Certificate of Incorporation pursuant to change of name***

*[Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014]*

*Corporate Identification Number (CIN): **U31200UP2006PLC031982***

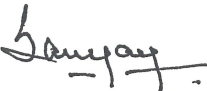
*I hereby certify that the name of the company has been changed from LANCO ANPARA POWER LIMITED to MEIL ANPARA ENERGY LIMITED with effect from the date of this certificate and that the company is Company limited by shares.*

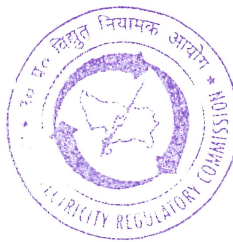
*Company was originally incorporated with the name LANCO ANPARA POWER LIMITED*

*Given under my hand at ROC, CPC this THIRTEEN day of AUGUST TWO THOUSAND TWENTY FOUR."*

14. In view of the above and after perusal of documents available on record, the Commission approves the SPPA dated 11.11.2024 for 2x600 MW Anpara 'C' Thermal Power Project.

Accordingly, the Petition is disposed of.

  
(Sanjay Kumar Singh)  
Member



  
(Arvind Kumar)  
Chairman

Place: Lucknow  
Dated: 06.06.2025

