



THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION
LUCKNOW

Petition No.1244 of 2017 and 1249, 1250, 1251 & 1252 of 2017

PRESENT:

Hon'ble Sri Suresh Kumar Agarwal, Chairman
Hon'ble Sri K.K Sharma, Member

IN THE MATTER OF : Petition under section 86 (1) (f) read with other relevant provisions of the Electricity Act 2003, PPA and other relevant regulations

Hearing on payment of outstanding bills.

Petitioner:

M/s Bajaj Energy Limited
(Formerly Bajaj Energy Private Limited)
Registered Office
B-10, Sector-3
Noida-201302

Respondents:

1. U.P. Power Corporation Ltd.
Shakti Bhawan,
14, Ashok Marg,
Lucknow-226 001 (U.P.)
Through its Managing Director
2. Pashchimancal Vidyut Vitran Nigam Ltd.,
Hydle Inspection House, Hydle Colony
Victoria Park, Meerut
Through its Managing Director
3. Poorvancahl Vidyut Vitran Nigam Ltd
DLW, Bhikapur, Varanasi
Through its Managing Director

4. Madhyanchal Vidyut Vitran Nigam Ltd.
4-A, Gokhale Marg, Lucknow
Through its Managing Director
5. Dakshinanchal Vidyut Vitran Nigam Ltd.
Urja Bhawan, 220KV U.P. Sansthan
Bypass Road, Agra
Through its Managing Director

In the presence of:

1. Sri V.K. Asthana, CE (PPA), UPPCL
2. Sri. Rajiv Srivastava, Advocate, UPPCL
3. Sri S.N.M. Tripathi, Director, BEL
4. Sri.Govind Maheswari, VP, F&A
5. Sri. Amerandra Tripathi, Sr. Manager, Bajaj Energy
6. Sri. Amit Pandey, BEL
7. Sri Anand Singh, BEL
8. Sri. Upendra Prasad

ORDER
(Date of hearing 27.4.2018)

The petitions have been filed by M/s Bajaj Energy Limited against non-payment of their bills by UPPCL.

- 2- Vide Order dt.10.11.2017, the Commission directed the respondent to ensure payment of atleast 50 crore by 25th November, 2017 by way of daily payments and another 50 crore in the first week of December 2017 to mitigate the genuine difficulty of the petitioner.
- 3- The Bajaj Energy Ltd. has filed an application for early hearing on 19.02.2018, wherein, they have requested for immediate payment of their dues and also to restart payments through escrow mechanisms.
- 4- During the hearing, advocate of UPPCL has informed that now there is no issue of pending payments which was agreed by the representative of the Petitioner Sri. S.N.M Tripathi. However, Sri. Tripathi requested for further direction to restart the payments through escrow mechanism.



5- The Commission observed that the main issue of non-payment of dues has been settled between the parties, so there is no need to keep the petition pending. The issue of Escrow mechanism was not a prayer in main petition but rose subsequently through application for early hearing dated 19.02.2018 so doesn't qualify for consideration at this stage, however, it does not bar the petitioner to approach the Commission separately.

6- With above the petition nos. 1244 of 2017 and 1249, 1250, 1251 & 1252 of 2017 are disposed of.

K. K. Sharma
(Member)

S. K. Agarwal
(Chairman)

Place: Lucknow
Dated: 02 .05.2018