

Misc App in pet. No. 903 of 2013 and Petition No 1027 of 2015

BEFORE THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION LUCKNOW

Date of Order: 29.9.2015

PRESENT:

- 1. Hon'ble Sri Desh Deepak Verma, Chairman
- 2. Hon'ble Sri Indu Bhushan Pandey, Member

IN THE MATTER OF: Power Purchase Agreement for purchase of 240 MW of electricity

on long term basis under Case - I tariff based competitive bidding procedure as per guidelines issued by Government of India (GoI).

AND

Petition No. 1027 of 2015 under sec. 86 (1) (b) and 86 (1) (f) of the

electricity Act, 2003

IN THE MATTER OF

Essar Power (Jharkhand) Limited (EPJL), Prakash Deep Building, 10th Floor 7, Tolstoy Marg, New Delhi -110001

-----Petitioner

Noida Power Company Limited (NPCL) Commercial Complex, H-Block, Alpha-II Sector Greater Noida - 201308

----- Respondent

The following were present:

- 1. Sri Sanjay Sen, Sr. Advocate, Essar Power
- 2. Sri R. C. Agarwala, M.D. & CEO, NPCL
- 3. Sri Rajiv Goyal, G.M., Power Trading
- 4. Sri Alok Sharma, Manager (Legal). NPCL
- 5. Sri A.K.Arora, Resident Manager, NPCL
- 6. Sri Ashok Singh, Sr. V.P. Commercial, EPJL
- 7. Sri Amit Ojha, Advocate, EPJL
- 8. Sri S.P. Singh, Advocate, EPJL



Order

(Date of Hearing 26.8. 2015)

- 1. The Commission clubbed both the subject issues and heard the parties.
- 2. The Commission directed the parties to file their written arguments with views on status of PPA and invocation of BG. EPJL and NPCL have submitted written arguments on 15.9.15. However, parties may file their specific views regarding status of PPA and invocation of BG additionally.
- 3. The Commission directs EPJL to extend the BG for one month.
- 4. Order is reserved.

(Indu Bhushan Pandey) Member (Desh Deepak Verma) Chairrman

Place : Lucknow

Dated: 29.09.2014