

# **Uttar Pradesh Electricity Regulatory Commission**

**REQUEST FOR EXPRESSION OF INTEREST FOR EMPANELMENT OF  
TECHNICAL / FINANCIAL EXPERT FOR PRUDENCE CHECK OF THE  
CAPITAL COST OF THERMAL/HYDRO/RENEWABLE POWER PROJECTS**

**Uttar Pradesh Electricity Regulatory Commission (UPERC)** has desired to empanel Technical / Financial Experts for prudence check of the capital cost of thermal/hydro/renewable power projects. The Expert shall Prudence check and conduct detailed scrutiny, physical, technical & financial verification of the completed capital cost pertaining to the Power Projects and submit the report to the Commission.

## **1. SCOPE OF WORK**

In this process, the Expert shall verify-

- a) Whether least cost option has been followed and optimal project cost is achieved while executing the Project
- b) Item-wise actual costs and phasing of capital expenditure incurred vis-à-vis those provisionally approved by the Commission, if any
- c) Compare the costs incurred with available benchmark costs, if any
- d) Undertake verification of geographical and technical constraints as claimed, if any
- e) Confirm the reasonability of amounts of capital expenditure and capitalization claimed vis a vis actually incurred. Accordingly, for such verification purpose, apart from the scrutiny of the audited annual accounts, all EPC and non-EPC work and/or service related contracts, documentary evidence related to such contracts, sample invoices for supply as well as service etc. shall be verified by the Expert.

## **2. QUALIFYING REQUIREMENTS**

- a) Technical Expert: He/she should be a retired person from top management level (not below the rank of Director) from Government / Public sector not above the age of 70 years, having requisite technical qualification and not less than 25 years of experience in thermal/hydro/renewable generating plant.
- b) Financial Expert: He/she should be a retired person from top management level (not below the rank of Director) from Government / Public sector not above the age of 70 years, having requisite qualification in Finance (CA / CFA) and not less than 25 years of experience in thermal/hydro/renewable generating plant.

3. Applicants should provide self-attested copies of all relevant documents supporting qualifying requirements.
4. The empanelled experts will be invited vide separate letters, from time to time to offer their services on various matters as per the directions of the Commission
5. Last date of submission is 18-05-2018. The address for submission of applications and requesting for clarification is-

Secretary,  
Uttar Pradesh Electricity Regulatory Commission,  
2<sup>nd</sup> Floor, Kisan Mandi Bhawan, Vibhuti Khand,  
Gomti Nagar, Lucknow – 226010  
Phone: +91-522-2720426  
Fax: +91-522-2720423  
Email Id: [secretary@uperc.org](mailto:secretary@uperc.org)

(Sanjay Srivastava)  
Secretary