BEFORE THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION LUCKNOW

**Quorum**

1. Sri Desh Deepak Verma, Chairman
2. Sri S. K. Agarwal, Member

**Petition No 837/2012**

**In the matter of:**

**Subject: Corrigendum of order dated 29.06.2016, Fixation of transmission tariff for dedicated transmission line constructed by Rosa Power Supply Company Ltd.**

**Petitioner**

Rosa Power Supply Company Ltd. (the Company), Administrative Block, Hardoi Road, P.O. Rosar Kothi, Tehsil Sadar, District Shahjahanpur, UP-242401

 Petitioner

Uttar Pradesh Power Corporation Ltd., 14, Ashok Marg, Shakti Bhawan, Lucknow.

 Respondent

 Present in the Hearing:

1. Shri V. P. Srivastava, Chief Engineer, UPPCL
2. Shri Naeem Khan, Executive Engineer, UPPCL
3. Shri Sumeet Notani, GM, RPSCL
4. Shri Ambuj Shukla, Sr. Manager, RPSCL

**Order**

**(Hearing: 06/09/2016)**

**Corrigendum to Order dated 29.06.2016**

The Commission has Suo-moto noticed some arithmetical mistakes in the Order dated 29.06.2016 in the matter of Rosa Power Supply Company. The Commission issued Notice for hearing on 24.8.2016. The hearing was held on 6.9.2016. During the hearing the officer of the Commission explained the arithmetical mistakes in the order to both the parties. The Commission enquired both the parties that whether they are aware of these mistakes. Both the parties replied in affirmation. The Commission enquired UPPCL whether they have any objections against the correction of arithmetical mistakes in the order dated 29.6.2016? UPPCL replied that they have no objection.

In view of this the Commission made the corrections which are as follows:

1. Table under para 13 (c) of the Order shall now be replaced by the Table as below:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Sl. No. | Particulars | 2011-12(w.e.f 15.03.12) | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 |
| 1 | Return on Equity  | 0.02 | 0.90 | 0.92 | 0.92 | 0.92 | 0.92 |
| 5 | Interest on Loans | 0.04 | 1.63 | 1.50 | 1.35 | 1.19 | 1.03 |
| 2 | Deprecation  | 0.03 | 0.71 | 0.71 | 0.71 | 0.71 | 0.71 |
| 3 | Advance Against Deprecation | 0.03 | 0.66 | 0.66 | 0.66 | 0.66 | 0.66 |
| 4 | O & M Charges | 0.01 | 0.42 | 0.47 | 0.49 | 0.49 | 0.50 |
| 6 | Interest on working capital | 0.00 | 0.11 | 0.11 | 0.11 | 0.10 | 0.10 |
|   | Total | 0.13 | 4.43 | 4.37 | 4.23 | 4.08 | 3.92 |

1. Table under para 13 (d) of the Order shall now be replaced by the Table as below:

| Sl. No. | Particulars | 2011-12(w.e.f 15.03.12) | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1 | One month’s O & M Expenses | 0.02 | 0.03 | 0.04 | 0.04 | 0.04 | 0.04 |
| 2 | Maintenance Spares | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 |
| 3 | Receivables for 2 months | 0.48 | 0.74 | 0.73 | 0.70 | 0.68 | 0.65 |
| 4 | Total working capital | 0.60 | 0.87 | 0.87 | 0.85 | 0.82 | 0.80 |
| 5 | Rates of interest | 12.50% | 12.50% | 12.50% | 12.50% | 12.50% | 12.50% |
| 6 | Interest on working capital | 0.00 | 0.11 | 0.11 | 0.11 | 0.10 | 0.10 |

1. (a) Table-1 under para 13 (e) of the Order shall now be replaced by the Table as below:

|  |  |  |  |
| --- | --- | --- | --- |
| Sl. No. | Particulars | 2011-12(w.e.f 15.03.12) | FY 2012-13 |
| As claimed by RPSCL | As determined by Commission | Difference | As claimed by RPSCL | As determined by Commission | Difference |
| 1 | Return on Equity  | 0.06 | 0.02 | (0.04) | 1.38 | 0.90 | (0.48) |
| 2 | Interest on Loans | 0.03 | 0.04 | 0.01 | 2.01 | 1.63 | (0.38) |
| 3 | Depreciation  | 0.04 | 0.03 | (0.01) | 1.05 | 0.71 | (0.34) |
| 4 | Advance Against Deprecation | 0.37 | 0.03 | (0.34) | 0.59 | 0.66 | 0.07 |
| 5 | O & M Expenses | 0.02 | 0.01 | (0.01) | 0.58 | 0.42 | (0.16) |
| 6 | Interest on working capital | 0.01 | 0.00 | (0.01) | 0.16 | 0.11 | (0.05) |
|  | Total | 0.53 | 0.13 | (0.40) | 5.77 | 4.43 | (1.34) |

1. Table-2 under para 13 (e) of the Order shall now be replaced by the Table as below:

|  |  |  |  |
| --- | --- | --- | --- |
| Sl. No. | Particulars | FY 2013-14 | FY 2014-15 |
| As claimed by RPSCL | As determined by Commission | Difference | As claimed by RPSCL | As determined by Commission | Difference |
| 1 | Return on Equity  | 1.38 | 0.92 | (0.46) | 1.38 | 0.92 | (0.46) |
| 2 | Interest on Loans | 1.83 | 1.50 | (0.33) | 1.74 | 1.35 | (0.39) |
| 3 | Depreciation  | 1.05 | 0.71 | (0.34) | 1.05 | 0.71 | (0.34) |
| 4 | Advance Against Deprecation | 0.59 | 0.66 | 0.07 | 0.59 | 0.66 | 0.07 |
| 5 | O & M Expenses | 0.58 | 0.47 | (0.11) | 0.58 | 0.49 | (0.09) |
| 6 | Interest on working capital | 0.16 | 0.11 | (0.05) | 0.16 | 0.11 | (0.05) |
|   | Total | 5.58 | 4.37 | (1.21) | 5.5 | 4.23 | (1.27) |

(c ) Table-3 under para 13 (e) of the Order shall now be replaced by the Table as below:

|  |  |  |  |
| --- | --- | --- | --- |
| Sl. No. | Particulars | FY 2015-16 | FY 2016-17 |
| As claimed by RPSCL | As determined by Commission | Difference | As claimed by RPSCL | As determined by Commission | Difference |
| 1 | Return on Equity  | 1.38 | 0.92 | (0.46) | - | 0.92 | 0.92 |
| 2 | Interest on Loans | 2.17 | 1.19 | (0.98) | - | 1.03 | 1.03 |
| 3 | Depreciation  | 1.05 | 0.71 | (0.34) | - | 0.71 | 0.71 |
| 4 | Advance Against Deprecation | 0.96 | 0.66 | (0.30) | - | 0.66 | 0.66 |
| 5 | O & M Expenses | 0.58 | 0.49 | (0.09) | - | 0.50 | 0.50 |
| 6 | Interest on working capital | 0.18 | 0.10 | (0.08) | - | 0.10 | 0.10 |
|   | Total | 6.31 | 4.08 | (2.23) | - | 3.92 | 3.92 |
| (S. K. Agarwal) | (Desh Deepak Verma) |
|  Member |  Chairman |

Place: Lucknow

Dated: 20.10.2016