

BEFORE

THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION, LUCKNOW

Petition No. 914 of 2013

IN THE MATTER OF:

Application for Approval of Annual Revenue Requirement and Determination of Tariff for the Financial Year 2014-15 and True-up for the Financial Year 2012-13 in terms of Regulation 135 of the Uttar Pradesh Electricity Regulatory Commission (Conduct of Business) Regulations, 2004 read with Section 64(1) of the Electricity Act, 2003 and Section 24(4) of the UP Electricity Reforms Act, 1999 and the provisions of the Uttar Pradesh Electricity Regulatory Commission (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2006.

And

IN THE MATTER OF:

Noida Power Company Limited, Greater Noida

ORDER

M/s Noida Power Company Limited (hereinafter referred to as "NPCL"), had filed a Petition before the Commission on 28th November, 2013 for determination of its Annual Revenue Requirement (ARR) and Tariff for FY 2014-15 and True-up for FY 2012-13 under Regulation 135 of UPERC (Conduct of Business) Regulations, 2004, read with Section 64 of the Electricity Act, 2003 and Section 24(4) of the UP Electricity Reforms Act, 1999 and the Provisions of UPERC (Terms and Conditions for Determination of Distribution Tariff) Regulations, 2006.

Certain deficiencies were observed in the ARR and True up application filed by the Licensee. In this regard, a Deficiency Note was issued by the Commission vide letter dated 21st February, 2014, wherein the Licensee was directed to submit its replies within 10 days from the date of issuance of the Deficiency Note.



Subsequently, vide letter dated 6th March, 2014, NPCL submitted its replies on the deficiencies. The Commission issued a second set of deficiency note vide its letter dated 21st April, 2014. Petitioner submitted its reply vide its letter dated 6th May, 2014. Most of the critical data as required by the Commission for the acceptance / admission of the Petition has been submitted by the Licensee.

The Commission now finds the information / data submitted by NPCL to be generally in order and accordingly admits the Petition submitted by NPCL for further processing.

The Commission hereby directs NPCL to publish within 3 days from the issue of this Order, the Public Notice detailing the salient information and facts of the ARR / Tariff Petition for FY 2014-15 and True-up for FY 2012-13 along with its website address in at least two daily newspapers (One English and One Hindi) for two successive days inviting views / comments / suggestions / objections / representations within 15 days from the date of publication of the Public Notice(s) by all stakeholders and public at large. The Public Notice should also contain the details of the cumulative revenue gap (regulatory asset) and its treatment, proposed 'Regulatory Surcharge', Distribution losses, average power purchase cost, average cost of supply, average retail tariff realised from each category / sub-category of consumers and the % of tariff increase proposed for each category / sub category of consumers to cover the revenue gap. The Public Notice should inform the stakeholders and public at large to regularly check the website of the Licensee for further submissions made in respect to these proceedings. The Commission further directs the Licensee to upload the submitted Petition along with the response to the Deficiency Note and all subsequent submissions made in respect to these proceedings on its website for the same purpose.

The Public Notice should also inform the public at large that the Staff Paper prepared by the Commission containing salient features of the Petition and the In-house Papers on certain additional issues / new matters are also available on the Commission's website www.uperc.org for comments from all stakeholders and public at large within the stipulated time of 15 days from the date of publication of the Public Notice.

The Commission reserves the right to seek any further information / clarifications as deemed necessary during the processing of this Petition.

(I. B. Pandey) (Meenakshi Singh) (Desh Deepak Verma)

Member Member Chairman

Place: Lucknow Date: 3rd June, 2014