



THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION

LUCKNOW

Petition No. 2178 of 2024

QUORUM

Hon'ble Shri Arvind Kumar, Chairman

Hon'ble Shri Sanjay Kumar Singh, Member

IN THE MATTER OF

Amended Petition under section 86(1)(a) & (b) of the Electricity Act, 2003 read with regulation 15 of the UPERC (Conduct of Business) Regulations, 2019 on behalf of UPPCL for approval of Supplementary Power Purchase Agreements (SPPA) dated 02.07.2021 for Solar PV Power of 50MW signed between Adani Solar Energy Four Private Limited and UPPCL as well as SPPA dated 18.07.2024 for Solar PV Power of 50MW signed between UPPCL and Adani Solar Energy Four Limited. (Project ID: UPNEDA-RS0001265)

AND

IN THE MATTER OF

U.P. Power Corporation Ltd. (UPPCL),

Shakti Bhawan, 14-Ashok Marg, Lucknow – 226001

..... Petitioner

VERSUS

Adani Solar Energy Four Limited (ASEFL),

Adani Corporate House, Shantigram, Near Vaishno Devi Circle,

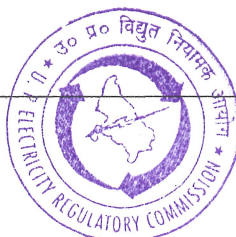
S.G. Highway, Khodiya, Ahmedabad – 382421

..... Respondent

FOLLOWING WERE PRESENT

1. Shri Divyanshu Bhatt, Advocate, UPPCL
2. Shri Sashwat Singh, Advocate, UPPCL.
3. Shri Deepak Raizada, CE-PPA, UPPCL

by



2

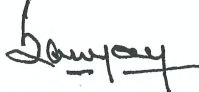


ORDER

(DATE OF HEARING: 15.05.2025)

1. The Commission, vide its earlier Order dated 25.04.2025, granted two weeks' more time to UPPCL for filing requisite information. On 13.05.2025, UPPCL filed its submission.
2. During the hearing, Sh. Divyanshu Bhatt, Counsel of UPPCL submitted that they had filed the requisite information in compliance to the Commission's Order dated 11.04.2025, therefore, the Commission could reserve its order.
3. The Commission observed that UPPCL's response to the query seeking details of 'compliance status of bidding documents for the change in shareholding of project company' was missing. While it has been stated that post commissioning of the project, there had not been any change in shareholding pattern of Adani Solar Energy Four Pvt. Ltd., yet the details of name/shareholding pattern change from Kilaj Solar (Maharashtra) Pvt. Ltd. to Adani Solar Energy Four Pvt. Ltd. mapped against the relevant provisions of bidding documents along with correspondence/ details in this regard had not been placed on record of the Commission. Sh. Bhatt sought one week time to furnish the details on the Commission's observations.
4. After hearing the parties, the Commission allowed one week time to UPPCL to furnish its details as mentioned above at para 3 of this Order.

List the matter for next hearing on 27.05.2025.


(Sanjay Kumar Singh)
Member




(Arvind Kumar)
Chairman

Place: Lucknow
Dated: 16.05.2025